

Tue Apr 20, 2021

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Livestock Weighted Average Report for 4/20/2021 - Final

AUCTION			
	This Week	Last Reported 4/13/2021	Last Year
Total Receipts:	1,948	1,276	1,819
Feeder Cattle:	1,551(79.6%)	994(77.9%)	1,534(84.3%)
Slaughter Cattle:	170(8.7%)	154(12.1%)	110(6.0%)
Replacement Cattle:	227(11.7%)	128(10.0%)	175(9.6%)

Compared to last week: Steers were all too lightly tested last week to develop an accurate market trend, however lower undertones were noticed. Heifers under 500 lbs were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Heifers weighing over 500 lbs sold mostly steady to 4.00 higher. Quality today was average to attractive and better overall than last week. Feeder cattle were offered in mostly moderate size packages this week, with one load lot of steers on offer. A heavy offering of cutting bulls were on offer today as several load lots were on offer. Bulls sold on good to very good demand as quality was mostly attractive. CME positions traded mostly higher today. The April contract closed at 137.575, 0.15 lower while the May contract closed 0.30 higher at 142.775. The deferred contracts August through the end of 2021 closed 1.25 to 1.75 higher. Market activity was mostly moderate to active. Weigh up cows sold on mostly moderate demand for light offerings. Slaughter cows sold steady to 2.00 lower. Feeding cows sold fully steady. Feeding buyers were less aggressive on older, thinner cows this week which allowed packers to buy slaughter cows steady to lower. High quality feeding cows continue to sell on good demand as both packer and feeding cow buyers bid aggressively over light offerings. Slaughter bulls were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Young age cows suitable to feed or rebreed sold generally steady. Very good demand was seen for a high quality reputation offering of year old cows this week. Quality overall was average. Supply included: 80% Feeder Cattle (30% Steers, 52% Heifers, 18% Bulls); 9% Slaughter Cattle (90% Cows, 10% Bulls); 12% Replacement Cattle (98% Stock Cows, 2% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 64%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
152	553-589	564	175.00-186.25	182.54
64	603-646	618	162.00-172.00	169.87
13	651-688	670	158.00-160.00	159.09
5	733	733	144.00	144.00
26	825	825	134.00	134.00
20	946	946	121.00	121.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
3	435	435	183.00	183.00
4	484	484	181.00	181.00
43	507-529	510	171.00-174.00	173.62
19	554-587	579	170.00-173.00	171.35
11	630-646	643	156.00	156.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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17 652-690 661 149.50-154.00	152.89
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STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	765	765	136.00	136.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	428	428	185.00	185.00
10	554	554	171.00	171.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	405	405	183.00	183.00
10	490	490	175.00	175.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
	177.13	171.00-179.50	424	421-433	11
	172.00	172.00	452	452	3
	165.51	160.50-170.50	530	509-549	112
	160.91	158.00-163.50	570	550-588	82
	154.51	145.00-159.00	622	602-649	280
	141.93	140.00-143.00	686	650-698	59
Replacement	141.50	141.50	669	669	11
	140.24	138.50-143.50	705	700-705	61
	133.00	133.00	765	759-770	15
Replacement	135.50	135.50	760	760	14
	118.50	118.50	841	841	4

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
3	332	332	170.00	170.00
4	445	445	165.00	165.00
4	450-488	479	158.00	158.00
10	555-580	571	140.50-155.50	149.06
4	614	614	136.00	136.00
7	664	664	135.00	135.00
2	723	723	131.00	131.00
17	785-786	786	124.00-125.00	124.82

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)



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<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
10	735	735	133.00	133.00
86	784	784	132.00	132.00
105	862-871	867	129.75-131.50	130.60

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
8	725	725	128.00	128.00
10	821	821	126.00	126.00

BULLS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	<u>Avg Price</u>
1	75	75	150.00	150.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
13	725	725	129.00	129.00
7	839	839	126.50	126.50
3	1172	1172	91.00	91.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
4	1425-1668	1570	70.00-72.50	71.05	Average
3	1488	1488	70.50	70.50	Average Return to Feed
2	1488-1540	1514	67.00-68.00	67.51	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	<u>Dressing</u>
8	1290-1550	1414	67.50-68.50	67.61	Average
16	1253-1510	1357	67.00-70.50	69.01	Average Return to Feed
1	1505	1505	73.00	73.00	High
6	1375-1475	1402	71.00-71.50	71.17	High Return to Feed
10	1385-1535	1463	58.00-65.00	62.64	Low
5	1345-1510	1417	65.50-66.50	65.80	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
7	1155-1255	1196	66.00-67.50	67.00	Average
11	1017-1275	1130	67.00-69.50	67.59	Average Return to Feed
1	1100	1100	70.00	70.00	High Return to Feed
27	995-1340	1212	52.00-65.00	58.83	Low

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30	945-1255	1131	60.00-66.50	65.53	Low Return to Feed		
2	1065-1145	1105	52.00-54.00	52.96	Very Low		
BULLS - 1-2 (Per Cwt / Actual Wt)							

Dressing	<u>Avg Price</u>	<u>Price Range</u>	<u>Avg Wt</u>	<u>Wt Range</u>	<u>Head</u>
Average	85.79	83.00-88.50	1657	1335-2190	7
High	93.58	93.00-95.00	2099	1890-2260	4
Low	79.05	73.00-82.00	1447	1340-1510	3

BULLS - 2-3 (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>		
1	2290	2290	81.50	81.50	Low		

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>	<u>Stage</u>	<u>Age</u>
	95.65	82.00-108.00	938	760-1275	99	Ο	<2
Thin Fleshed	105.00	105.00	718	718	4	Ο	<2
	81.63	67.00-102.50	1090	870-1488	65	0	2-4

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	Ο	1	765	765	82.50	82.50

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
>8	Ο	4	1345	1345	1100.00	1100.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; Tl = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.